15 September 2020

Honeycomb Investment Trust plc ("Honeycomb" or the "Company")

Share Buy-Back Programme

Further to its announcement on 10 August 2020 in respect of the commencement of a share buyback programme (the "Buyback Programme"), Honeycomb announces that it has increased the size of the Buyback Programme. As previously announced, the Buyback Programme is expected to end no later than 31 August 2021.

If the Buyback Programme is subsequently extended or further materially increased in scale, a further announcement will be made by the Company at the relevant time.

Pollen Street Capital - Investment Manager

Chris Palmer / Matthew Potter: +44 (0)20 3728 6740

Liberum Capital Limited - Broker

Chris Clarke: +44 (0)20 3100 2000

Camarco - Investor Relations

Ed Gascoigne-Pees / Jennifer Renwick: +44 (0)20 3757 4994

Link Company Matters Limited - Corporate Secretary

Paul Johnston: +44 (0)20 7954 9552