

11 November 2020

**Honeycomb Investment Trust plc
("Honeycomb" or the "Company")**

Share Buy-Back Programme

Further to its announcements on 10 August 2020 and 15 September 2020 in respect of the Company's share buyback programme (the "**Buyback Programme**"), Honeycomb announces that it has increased the size of the Buyback Programme. As previously announced, the Buyback Programme is expected to end no later than 31 August 2021.

If the Buyback Programme is subsequently extended or further materially increased in scale, a further announcement will be made by the Company at the relevant time.

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