

**Honeycomb Investment Trust plc
(the "Company")**

**Notification of Transaction of Persons Discharging Managerial Responsibilities ("PDMRs") and
Persons Closely Associated ("PCAs")**

The Company has been notified that certain PDMRs and PCAs acquired ordinary shares of one penny each ("Ordinary Shares") in the Company at a price of 920p per Ordinary Share, as follows:

Name	Number of Ordinary Shares acquired
Lindsey McMurray and Jorge Villon	57,000

1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name(s)	Lindsey McMurray and Jorge Villon	
2	Reason for the notification		
a)	Position/status	Lindsey McMurray is the Managing Partner of Pollen Street Capital Limited, the investment manager of Honeycomb Investment Trust plc. Jorge Villon is a person closely associated with Lindsey McMurray.	
b)	Initial notification/amendment	Initial Notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Honeycomb Investment Trust plc	
b)	LEI	213800BSSM76JMYMSO76	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument	Ordinary Shares Identification code: GB00BYZV3G25	
b)	Nature of the transaction	Acquisition	
c)	Price(s) and volume(s)	Price 920 pence	Volume 57,000
d)	Currency	GBP	
e)	Aggregated information	N/A	
f)	Date of the transaction	12 November 2020	
g)	Place of the transaction	London Stock Exchange - XLON	

Link Company Matters Limited - Corporate Secretary

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