

NOT FOR PUBLICATION, DISTRIBUTION OR RELEASE, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES, ANY MEMBER STATE OF THE EUROPEAN ECONOMIC AREA (OTHER THAN THE UNITED KINGDOM), CANADA, AUSTRALIA, THE REPUBLIC OF SOUTH AFRICA OR JAPAN OR ANY OTHER JURISDICTION IN WHICH THE DISTRIBUTION OR RELEASE WOULD BE UNLAWFUL

29 December 2020

**Honeycomb Investment Trust plc ("Honeycomb" or the "Company")**

**Appointment of non-executive director**

Honeycomb is pleased to announce the appointment of Joanne Lake as an independent non-executive director with effect from 1 January 2021. Joanne will also be appointed as a member of the Audit and Risk, Management Evaluation and Remuneration and Nomination Committees of the Board.

Joanne has over 30 years' experience in financial and professional services, investment banking and in audit and business advisory services. She is a Fellow of the Chartered Institute for Securities & Investment and of the ICAEW, and is a member of the ICAEW's corporate finance faculty.

Joanne is currently non-executive chairman of Mattioli Woods Plc, non-executive deputy chairman of Henry Boot Plc and a non-executive director of Morses Club Plc and Gateley Plc. In the past five years, she was also a non-executive director of Green Man Gaming Plc and Accrol Group Holdings Plc.

***Robert Sharpe, the Company's Chairman, commenting on the appointment said:***

"I am delighted to welcome Joanne to the Board of Honeycomb. Joanne has a great wealth of experience, particularly in the financial services sector, which I know she will bring to bear on the Company. My fellow directors and I very much look forward to working with Joanne as we continue to build upon the successes of the business".

There are no other details that are required to be disclosed under LR 9.6.13 of the Listing Rules in relation to this appointment.

For further information about this announcement please contact:

**Pollen Street Capital - Investment Manager**

Chris Palmer / Julian Dale: +44 (0)20 3728 6750

**Liberum Capital Limited – Joint Broker**

Chris Clarke / Louis Davies: +44 (0)20 3100 2000

**Cenkos Securities plc – Joint Broker**

Justin Zawoda-Martin / Rob Naylor: +44 (0)20 7397 8900

**Camarco – Financial PR**

Jennifer Renwick / Eddie Livingstone-Learmonth: +44 (0)20 3757 4994

**Link Company Matters Limited - Corporate Secretary**

Paul Johnston: +44 (0)20 7954 9552