

Modern Slavery and Human Trafficking Statement for the year ended 31 December 2020

This statement is made on behalf of Honeycomb Investment Trust (“Honeycomb”, or “we”) pursuant to Section 54 of the Modern Slavery Act (“MSA”) by the Board of Directors.

Honeycomb’s Business

Honeycomb is a UK LSE-listed investment trust whose investment objective is to provide shareholders with an attractive level of dividend income and capital growth through the acquisition of interests in loans made to consumers and small business as well as other counterparties. Given the nature of the trust’s operations, Honeycomb is at very low risk of exposure to Slavery and Human Trafficking issues. Honeycomb does not have any direct employees but relies on services provided by professional service providers, including the investment manager of the trust, the administrator, the custodian, and other similar providers.

Honeycomb’s Supply Chain

We do not tolerate forced labour either within our business or within our supply chain. We expect our suppliers to share the same values and observe the spirit of the MSA. We believe our supply chain poses a low risk of slavery since the vast majority of our suppliers are well-established and well-known professional services firms. We are not aware of any incidents of modern slavery in our supply chain during 2020.



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Approved by the Board and signed on behalf of Honeycomb Investment Trust plc by

Robert Sharpe, Chairman of the Board