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21 March 2022

Honeycomb Investment Trust plc

Honeycomb Investment Trust plc (the “Company” or “Honeycomb”) announces that the Investment Manager’s monthly factsheet for 28 February 2022 is now available on its website at <http://www.honeycombplc.com>.

Net Asset Value per Share

The Company announces that its unaudited Net Asset Value (“NAV”) per share as at 28 February 2022 on a cum-income basis was 1,032.2 pence, based on a NAV of £363.9 million, and on an ex-income basis was 1,019.1 pence, based on a NAV of £359.3 million. The NAVs have been calculated by Apex Fund Services (UK) Ltd.

Honeycomb delivered a NAV return of 0.59% for the month, which is equivalent to 7.7% per annum.

NAV return was driven by strong risk adjusted yield of 9.1% with no impairment charge in the month due to the continued strength in performance of the portfolio. In line with previous years, the result was impacted slightly by February being a short month, with interest accruing on a day count basis on the majority of underlying investments.

Net Investment Assets were stable in the month (£579m in January, to £580m in February).

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