

NOT FOR PUBLICATION, DISTRIBUTION OR RELEASE, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES, ANY MEMBER STATE OF THE EUROPEAN ECONOMIC AREA (OTHER THAN THE UNITED KINGDOM), CANADA, AUSTRALIA, THE REPUBLIC OF SOUTH AFRICA OR JAPAN OR ANY OTHER JURISDICTION IN WHICH THE DISTRIBUTION OR RELEASE WOULD BE UNLAWFUL

30th September 2019

Honeycomb Investment Trust plc (the “Company”)

Monthly Net Asset Value per Share

The Company announces that its unaudited Net Asset Value (“NAV”) per share as at 31st August 2019 on a cum-income basis under IFRS 9 was 1,027.6 pence (NAV of £405.4 million) and on an ex-income basis was 998.2 pence (NAV of £393.8 million).

The NAVs have been calculated by Apex Fund Services (UK) Ltd.

This document is made available for information purposes only and does not contain any representations or constitute an offer to sell or the solicitation of an offer to acquire or subscribe for any securities of the Company. All investments are subject to risk. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision. The value of investments may fluctuate and past performance is no guarantee of future results.

For further information about this announcement please contact:

Link Company Matters Limited – Corporate Secretary

Paula O’Reilly

020 7954 9796

Pollen Street Capital

Chris Palmer / Steve Plowman

020 3728 6740 / 6761

Liberum Capital Limited

Chris Clarke / Louis Davies

020 3100 2000