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FOR IMMEDIATE RELEASE

1 June 2022

Honeycomb Investment Trust plc (“Honeycomb”)

Results of General Meeting

Further to the circular published by Honeycomb on 10 May 2022 (the “Circular”) and made available on Honeycomb’s website at www.honeycombplc.com, Honeycomb is pleased to announce that, at the General Meeting held today to approve the proposed combination with Pollen Street Capital Holdings Limited (“Pollen Street”) (the “Combination”), all resolutions proposed and set out in the Notice of General Meeting in connection with the approval and resultant implementation of the Combination were voted on by a poll and duly approved by a strong majority of Shareholders.

The total number of votes received on each resolution put to the General Meeting was as follows:

No.	Resolution	For		Against		Votes Withheld
		Votes	%	Votes	%	
1.	To approve the Combination on the terms set out in the Share Purchase Agreement and to grant the Honeycomb Directors the authority to take such steps as are necessary or appropriate to implement the Combination.	26,463,342	85.31	4,557,297	14.69	63,355
2.	To permit the Board to issue the Consideration Shares to the Pollen Street Shareholders in connection with the Combination.	26,463,092	85.31	4,557,547	14.69	63,355
3.	To approve the Combined Group Investment Policy, the New Remuneration Policy, the LTIP and the DBP.	23,374,180	82.41	4,987,730	17.59	2,722,084
4.	To approve the increase to the Directors’ Fee Cap	21,548,920	82.87	4,452,824	17.13	5,082,250
5.	To approve the waiver of any requirement under Rule 9 of the Takeover Code for the Concert Parties to make a general offer to Shareholders for the Honeycomb Shares as a result of: (a) the issue of Consideration Shares to the Concert Parties; and (b) the carrying out of any share buyback by Honeycomb pursuant to the Existing Buyback Authority.	20,760,626	80.10	5,158,250	19.90	4,340,980
6.	To approve the Related Party Transactions.	21,361,404	82.42	4,557,472	17.58	4,340,980

The number of Honeycomb Shares in issue as at the Voting Record Time of 6.30 p.m. (London time) on 30 May 2022 was 39,449,919. Honeycomb holds 4,487,485 shares in treasury. Therefore, the total number of voting rights in Honeycomb at the Voting Record Time was 34,962,434.

In accordance with Listing Rules 9.6.2R and 9.6.3R, the full text of the resolutions passed at the General Meeting will be submitted to the National Storage Mechanism and will be available for inspection in due course at <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>.

Capitalised terms used in this announcement but not otherwise defined shall have the meaning given to them in the Circular.

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About Honeycomb

Honeycomb is a UK-listed closed ended investment trust dedicated to providing investors with access to asset backed lending opportunities, with potential to generate high income returns, together with strong capital preservation.

About Pollen Street

Pollen Street was founded in 2013 and is an independent, alternative investment management company dedicated to investing in the financial and business services sectors. Pollen Street has extensive experience investing in both credit and private equity strategies and has a strong and consistent track record of delivering top tier returns. A wholly owned subsidiary of Pollen Street serves as Honeycomb's investment manager.

Additional information

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