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23 November 2021

## **Honeycomb Investment Trust plc**

Honeycomb Investment Trust plc (the “Company” or “Honeycomb”) announces that the Investment Manager’s monthly factsheet for 31 October 2021 is now available on its website at <http://www.honeycombplc.com>.

### **Net Asset Value per Share**

The Company announces that its unaudited Net Asset Value (“NAV”) per share as at 31 October 2021 on a cum-income basis was 1,025.3 pence, based on a NAV of £361.5 million, and on an ex-income basis was 1,017.8 pence, based on a NAV of £358.9 million. The NAVs have been calculated by Apex Fund Services (UK) Ltd.

Honeycomb Investment Trust plc delivered a NAV return of 0.68% for the month of October, or 8.0% annualised.

Net Investment Assets remained stable in the month (£589.2m in September, to £589.3m in October) as £14m of partial repayments in structured facilities were redeployed into drawdowns from existing facilities.

The underlying risk adjusted yield remained strong at 9.0% annualised for the month with credit metrics remaining positive.

The pipeline of investment opportunities remains robust, with a number of new transactions in exclusivity which are due to complete in Q4 2021 / Q1 2022.

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